

Press release

Berlin, October 4, 2024

ESMT Berlin and HEC Paris launch next-gen computing program with support of Dieter Schwarz Stiftung

The Institute for Deep Tech Innovation (DEEP) at ESMT Berlin and the Innovation and Entrepreneurship Institute (IEI) at HEC Paris are partnering to advance Europe's technological sovereignty. Supported by the Dieter Schwarz Stiftung, in collaboration with TUM Campus Heilbronn and Campus Founders, they are launching a cutting-edge program focusing on next generation computing within Creative Destruction Lab (CDL), a nonprofit organization that delivers an objectives-based program for massively scalable, seed-stage, science- and technology-based companies.

Next generation computing encompasses advanced technologies, in particular quantum computing. But also on neural network algorithms, neuromorphic computing, biocomputing, and new forms of high-performance computing. It aims to solve complex problems more efficiently and drive innovation. The new CDL stream for next generation computing in Germany and France will focus on:

- Identifying and recruiting high-potential science-based startups for the program;
- Providing experienced mentors from their extensive networks to guide and grow the participating deep tech startups;
- Facilitating access to business students from the two international business schools to support startups with business development tasks

"Innovation in Europe, especially in next generation computing, is crucial for maintaining our technological sovereignty, driving economic growth, and addressing the complex challenges of the future," says <u>Jörg Rocholl</u>, president of ESMT. "The support of the Dieter Schwarz Stiftung is instrumental in making this collaboration a reality."

"This strategic collaboration is a significant leap towards amplifying Europe's innovative potential. By supporting startups in these advanced technologies, we strengthen the connections for scientific innovation in Germany and France and ensure that Europe remains at the forefront of global progress and competitiveness," says Eloïc Peyrache, director general and dean of HEC Paris.

The CDL Next Gen Computing stream is jointly operated by CDL-Paris and CDL-Berlin, in partnership with HEC Paris, ESMT, and in cooperation with the Technical University Munich Campus in Heilbronn and Campus Founders. More information may be found here.

About ESMT Berlin

ESMT Berlin is a leading global business school with its campus in the heart of Berlin. Founded by 25 global companies, ESMT offers master, MBA, and PhD programs, as well as executive education on its campus in Berlin, in locations around the world, online, and in online blended format. Focusing on leadership, innovation, and analytics, its diverse faculty publishes outstanding research in top academic journals. Additionally, the international business school provides an interdisciplinary platform for discourse between politics, business, and academia. ESMT is a non-profit private institution of higher education with the right to grant PhDs and is accredited by AACSB, AMBA, EQUIS, and ZEvA. It is committed to diversity, equity, and inclusion across all its activities and communities. esmt.berlin

About HEC Paris

Founded in 1881, HEC Paris is a leading European Business School. Its ambition is to positively impact both businesses and society thanks to its three-pronged approach "Think, Teach, Act" and thus to contribute to a more inclusive, sustainable and prosperous world.

With 167 research professors from all around the world producing and teaching unique knowledge to more than 4,500 students from 135 different countries, the HEC Paris campus serves as a real laboratory for innovation and exchange which is open to the world's diversity and challenges. Inspired by its 5 core values -Excellence, Curiosity, Entrepreneurial spirit, Diversity and Responsibility-HEC Paris offers a complete range of training courses for the leaders of tomorrow: Bachelor, the Pre-Experience Program, specialized masters, MSc, the Summer School, the MBA, the Executive MBA, the TRIUM Global Executive MBA, the PhD, as well as a wide variety of programs targeted to leaders and managers.

About Creative Destruction Lab

Creative Destruction Lab (CDL) is a nonprofit organization that delivers an objectives-based program for massively scalable, seed-stage, science- and technology-based companies. Its nine-month program allows founders to learn from experienced entrepreneurs, increasing their likelihood of success. Founded by Professor Ajay Agrawal in 2012 at the University of Toronto's Rotman School of Management, the program has expanded and now has 11 sites across six countries: Toronto, Vancouver, Calgary, Montreal, Halifax, Paris, Madison, Seattle, Estonia, Berlin, and Melbourne. Learn more at creativedestructionlab.com.

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