

Press release

Berlin, July 24, 2023

Bayer partners with DEEP – Institute for Deep Tech Innovation at ESMT Berlin

DEEP – Institute for Deep Tech Innovation at ESMT Berlin has signed a three-year partnership agreement with Bayer to jointly strengthen the translation of cutting-edge technologies in life sciences as well as biotech and healthtech startups.

The collaboration was organized through Leaps by Bayer, the Bayer investment branch. <u>Leaps by Bayer</u> advances the latest technologies in life sciences with the goal of fundamentally improving life for many people.

DEEP will provide Bayer with additional access to innovative biotechnology and healthcare startups, both in Germany and international. The collaboration focuses on supporting innovations that address human health, such as genetic diseases, sustainable organ and tissue replacement, cancer prevention and treatment, combating autoimmune diseases and chronic inflammation, and the use of data-based solutions.

DEEP and Bayer will also collaborate in the context of the <u>Creative Destruction Lab-Berlin</u> (CDL-Berlin) programs hosted by DEEP at ESMT. In the area of health, CDL-Berlin promotes startups and new ventures that focus on improving the quality, speed, cost, or accessibility of healthcare to prevent, diagnose, or treat disease or improve the operational efficiency of the medical community. The science-based startups benefit from a network of experienced mentors and the broad network of CDL sites. Through Bayer, the founders can also gain access to extensive early-stage funding and the expertise of specialists at Bayer.

"Together with DEEP, we will work on translating cutting-edge technologies in biotech and healthtech and scaling outstanding startups in these sectors," says Jürgen Eckhardt, global head of Leaps by Bayer. "The current health stream of CDL-Berlin will serve as a source for identifying outstanding technologies and innovations from around the world."

"With the emphasis on science-based innovation, the outstanding know-how, and the investment power, we have gained a very strong partner that will significantly advance DEEP's activities as well as those of CDL-Berlin. Together, we are committed to supporting innovations that can achieve what might not seem possible now. We need such projects to address the grand challenges of human health," says Thorsten Lambertus, site director of CDL-Berlin and managing director of DEEP – Institute for Deep Tech Innovation at ESMT.

About ESMT Berlin

ESMT Berlin is the highest ranked business school in Germany and top 10 in Europe. Founded by 25 leading global companies, ESMT offers master's, MBA, and PhD programs, as well as executive education on its campus in Berlin, in locations around the world, online, and in online blended format.

Focusing on leadership, innovation, and analytics, its diverse faculty publishes outstanding research in top academic journals. Additionally, the international business school provides an interdisciplinary platform for discourse between politics, business, and academia. ESMT is a non-profit private institution of higher education, accredited by AACSB, AMBA, EQUIS, and FIBAA, and is committed to diversity, equity, and inclusion across all its activities and communities. <u>esmt.berlin</u>

Press contact Jennifer Reo Press Spokesperson jennifer.reo@esmt.org +49 151 1457 1830