

Press release

Berlin, April 17, 2023

ESMT Berlin and BMW Group launch "Change Maker Fellowships" in Hungary

ESMT Berlin and the BMW Group are partnering to offer ten full-tuition scholarships for the September 2023 intake of the ESMT Global Online MBA. This program aims to nurture a new generation of leaders who will drive innovation, sustainability, and positive change in business and society in the future.

The BMW Group Change Maker Fellowship program builds on the long-term partnership between ESMT and the BMW Group. It is designed to develop tech-savvy future leaders by complementing a STEM (science, technology, engineering, or mathematics) degree with business education.

"After the successful start with the BMW Group Fellowship for Ukraine last year, I am beyond delighted that we are again partnering with the ESMT Berlin to support the professional future of the next generation. This year, the focus will be on Hungary. With the BMW Group's emerging production plant in Debrecen, we are at the forefront when it comes to sustainable production and digitalization. Therefore, we are really pleased to be able to provide our competences in those fields to the talents of tomorrow", says Ilka Horstmeier, Member of the Board of Management of BMW AG, People and Real Estate, and Labour Relations Director.

"We are delighted to partner with the BMW Group on this transformative initiative," says Jörg Rocholl, president of ESMT. "The combination of technical and business knowledge is critical for the development of leaders who can tackle complex challenges and make a positive impact on their organizations and society. The Change Maker Fellowships will help us identify and support the next generation of change makers and innovators."

The <u>ESMT Global Online MBA</u> is the first completely online program at the international business school ESMT. Decision-making, analytics, and innovation are at the core of the program. The innovative course design is modular and allows students to study at times that fit their schedules and at their own pace. Students may complete the program in 24 months or take up to five years. There is no physical attendance required, so students can participate from any location.

Application requirements include:

- An undergraduate (BSc) degree and/or significant experience in the STEM fields:
 - \circ Science (biology, chemistry, physics, or other natural science)
 - Technology (computing, information technology, automation, digitalization)
 - Engineering (chemical, civil, electrical, mechanical, environmental, or other engineering application)
 - Mathematics (mathematics, statistics, or other quantitative science)
- 35 or younger on February 1, 2023
- EU citizenship or permanent residency in Hungary for at least three years

When applying for the BMW Group Change Maker Fellowships, candidates will be asked to answer the following question: How will you use the BMW Group Change Maker Fellowship to ensure a more sustainable future?

More information may be found <u>here</u>.

All BMW Group Change Maker fellows will have the opportunity to meet BMW Group experts at the new factory in Debrecen in Hungary and build career-enhancing networks. With the launch of the BMW Group Change Maker Fellowships, ESMT and the BMW Group are demonstrating their commitment to fostering a new generation of leaders who will reimagine and create a more sustainable future.

About ESMT Berlin

ESMT Berlin is the highest ranked business school in Germany and top 10 in Europe. Founded by 25 leading global companies, ESMT offers master's, MBA, and PhD programs, as well as executive education on its campus in Berlin, in locations around the world, online, and in online blended format. Focusing on leadership, innovation, and analytics, its diverse faculty publishes outstanding research in top academic journals. Additionally, the international business school provides an interdisciplinary platform for discourse between politics, business, and academia. ESMT is a non-profit private institution of higher education, accredited by AACSB, AMBA, EQUIS, and FIBAA, and is committed to diversity, equity, and inclusion across all its activities and communities. <u>esmt.berlin</u>

The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises over 30 production sites worldwide; the company has a global sales network in more than 140 countries.

In 2022, the BMW Group sold nearly 2.4 million passenger vehicles and more than 202,000 motorcycles worldwide. The profit before tax in the financial year 2021 was € 16.1 billion on revenues amounting to € 111.2 billion. As of 31 December 2021, the BMW Group had a workforce of 118,909 employees. The success of the BMW Group has always been based on long-term thinking and responsible action. The company set the course for the future at an early stage and consistently makes sustainability and efficient resource management central to its strategic direction, from the supply chain through production to the end of the use phase of all products.

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