



Press release

Berlin, March 16, 2023

ESMT Berlin publishes first venture report

Vali Berlin, the entrepreneurship hub at ESMT Berlin, has published its first venture report. Over 230 ESMT alumni and students have so far founded over 200 companies in more than 15 countries in Europe, Africa, North and South America, and Asia.

Since ESMT's founding, over 200 ESMT ventures have been established. These newly founded companies have raised over 190 million euros in capital and have also created more than 1,500 jobs. The three most successful ESMT venture champions include [Medneo](#) (funding of €100 million), [Qover](#) (funding of €43 million), and [Flexcavo](#) (funding of €15 million).

The report considers all ESMT alumni and current students of ESMT's Full-time MBA, Executive MBA, Part-time MBA, Global Online MBA, Master in Management, Postgraduate Diploma in Management, PhD programs, Executive Transition Programs (ETP), and General Management Seminars (GMS). Primary sources for data collection were LinkedIn, Crunchbase, and Dealroom. ESMT graduates were also contacted to validate the information.

"The figures of our first venture report show the great potential of our alumni and students and the meaning of entrepreneurship as an important part of ESMT education. The report is at the same time a great chance to further raise awareness of our strong entrepreneurial community," says Baris Efe, manager and co-founder of Vali Berlin.

Quentin Colmant, CEO and co-founder of Qover, adds, "Access to a strong network of mentors and the opportunity to connect with like-minded founders and startups were instrumental in my success at ESMT. Through my MBA studies, I acquired essential skills and knowledge that empowered me to launch Qover with confidence."

The venture report will be updated and published annually from now on to track the development and growth of the ESMT venture activities. The full report can be viewed [here](#).

About ESMT Berlin

ESMT Berlin is the highest ranked business school in Germany and top 10 in Europe. Founded by 25 leading global companies, ESMT offers master's, MBA, and PhD programs, as well as executive education on its campus in Berlin, in locations around the world, online, and in online blended format. Focusing on leadership, innovation, and analytics, its diverse faculty publishes outstanding research in top academic journals. Additionally, the international business school provides an interdisciplinary platform for discourse between politics, business, and academia. ESMT is a non-profit private institution of higher education, accredited by AACSB, AMBA, EQUIS, and FIBAA, and is committed to diversity, equity, and inclusion across all its activities and communities. [esmt.berlin](https://www.esmt.berlin).

Press contact

Jennifer Reo

Press Spokesperson
jennifer.reo@esmt.org
+49 151 1457 1830