

## Press release

Berlin, November 22, 2022

# Creative Destruction Lab-Berlin introduces first health stream cohort

**Today, November 22, 2022, ESMT Berlin launches the first stream of Creative Destruction Lab (CDL)-Berlin hosted by the DEEP – Institute for Deep Tech Innovation at ESMT. Startups and mentors will set critical objectives and priorities towards a global venture success story at CDL-Berlin’s first session.**

The first stream of CDL-Berlin supports new businesses that concentrate on improving the quality, speed, cost, or accessibility of healthcare to prevent, diagnose, or treat disease or improve the operational efficiency of the medical community. Areas of focus include diagnostics, new therapies, medical technology, or artificial intelligence for drug discovery. All solutions are science-based and leverage deep tech.

The first cohort of CDL-Berlin consists of 19 early-stage startups, half of which come from Germany, 40 percent from other EU countries, and ten percent from the U.S. and India. At CDL-Berlin, the founders will meet a carefully curated group of 23 experienced entrepreneurs, investors and scientists who will provide hands-on support to commercialize their deep tech innovations.

Today’s first session will work out the most critical challenges that the new entrepreneurs encounter in their startup phase in intensive discussion rounds. Participating startups will work closely with the mentors who will help them sharpen their business goals, prioritize time and resources, and create important networks with experts along the startup journey. At the end of the day, mentors will select startups that they will personally support with their expertise, time, and network. Only the founders who can convince the mentors will continue in the objectives-focused mentorship program.

“There are pressing unmet needs in health, and we are convinced that this first and highly international cohort of 19 startups will address them by pushing the boundaries of what is regarded as technologically feasible. Together with an outstanding group of mentors, we are bringing true innovation into the German and European healthcare system,” says Thorsten Lambertus, CDL-Berlin site lead, and managing director of DEEP – Institute for Deep Tech Innovation at ESMT.

Today’s event is the first of a total of four sessions in which the startups will be supported by experienced industry leaders and investors on their way to market and in raising relevant investments. The next session will take place on January 24, 2023.

Further information may be found [here](#).

### **About ESMT Berlin**

ESMT Berlin is the highest ranked business school in Germany and top 10 in Europe. Founded by 25 leading global companies, ESMT offers master’s, MBA, and PhD programs, as well as executive education on its campus in Berlin, in locations around the world, online, and in online blended format. Focusing on leadership, innovation, and analytics, its diverse faculty publishes outstanding research in

top academic journals. Additionally, the international business school provides an interdisciplinary platform for discourse between politics, business, and academia. ESMT is a non-profit private institution of higher education, accredited by AACSB, AMBA, EQUIS, and FIBAA, and is committed to diversity, equity, and inclusion across all its activities and communities. [esmt.berlin](https://www.esmt.berlin)

### **About Creative Destruction Lab**

Creative Destruction Lab (CDL) is a nonprofit organization that delivers an objectives-based program for massively scalable, seed-stage, science- and technology-based companies. Its nine-month program allows founders to learn from experienced entrepreneurs, increasing their likelihood of success. Founded in 2012 by Professor Ajay Agrawal at the University of Toronto's Rotman School of Management, the program has expanded to 12 sites across six countries. Participating ventures have created \$24 billion (CAD) in equity value. [creativedestructionlab.com](https://www.creativedestructionlab.com)

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