From the heart of Europe, we create and impart new knowledge to advance business and society. We develop entrepreneurial leaders who think globally and act responsibly.
The Master in Innovation and Entrepreneurship was developed because we see a lack of bespoke entrepreneurial education available for young graduates. Being based in Berlin, the entrepreneurial capital of Europe, we see ourselves in the best place to deliver a master program that will help the next generation of entrepreneurs design, foster, and grow businesses that will change the world for good.

As well as a foundation in core business knowledge, the curriculum has been designed to take industry leading research and theory and combine that with real world application. You will solidify your skills of complex data analysis, build an understanding of contemporary AI challenges, and dive into some of the latest AI and data management technologies. We then help you apply this knowledge through projects like the Analytics Consulting Project and the Portfolio Management Program.

The present and future of business is global. The program curriculum is designed to help you thrive in this reality by combining modern methods and theories with praxis. You learn how businesses shape the global economy and how managers and strategy consultants can make a positive impact. You also receive a practice-proof skill set and multiple options to customize your learning journey.

Guillermo Baquero,
Professor of Finance,
Faculty Lead of the Master in Global Management

"The present and future of business is global. The program curriculum is designed to help you thrive in this reality by combining modern methods and theories with praxis. You learn how businesses shape the global economy and how managers and strategy consultants can make a positive impact. You also receive a practice-proof skill set and multiple options to customize your learning journey."

Angeliki Papachroni,
Lecturer, Faculty Lead of the Master in Innovation and Entrepreneurship

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Catalina Stefanescu-Cuntze,
Professor of Management Science, Faculty Lead of the Master in Analytics and Artificial Intelligence

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ESMT Berlin is a strong community, where everyone feels comfortable and safe in developing and sharing ideas, embracing each other as innovative leaders, and supporting each other in critical moments of growth – and all of this grounded in a sense of purpose, curiosity, and belonging.

Anna Wannhoff,
MIM alumna

"ESMT Berlin is a strong community, where everyone feels comfortable and safe in developing and sharing ideas, embracing each other as innovative leaders, and supporting each other in critical moments of growth – and all of this grounded in a sense of purpose, curiosity, and belonging."

Chaoyue Shen,
MIM alumnus

"From day one, ESMT told us about the importance of networking. Starting with the orientation week, the school arranged and created lots of opportunities to help us get to know our classmates and alumni. This kind of subtle networking is important in helping students to create unlimited possibilities for career development."

I went from having zero background in finance to joining a master’s program specializing in finance and investment and co-managing a €1 million fund for two years on the open market. Who would not want that experience, especially when you want to be a fund manager one day?

Udayaraj Natarajan,
MIM alumnus, research associate, and PhD candidate at ESMT Berlin

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ESMT Berlin students, alumni, and faculty leads share their perspectives.

Welcome!
In your second year, you can choose between 24 electives, as well as courses from the first year of the other master programs, no matter which program you enrolled in.
### Your profile

- You have **shown initiative** during your Bachelor studies or in your personal life.
- You are curious about other cultures and **embrace diversity** as a strength.
- You know that **sustainable business** holds the key to a better future.
- You are a true **team player** and prepared to become an **agent of positive change**.

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### Core courses

- The State of the World
- Statistics
- Financial Management & Corporate Finance
- Competitive Strategy
- Business Economics
- Judgment Decision-making
- Financial Accounting

### Skills seminars

- Key Writing Skills
- Business Presentation
- Public Speaking
- Time Management

### Internship

In coordination with ESMT, you will complete an internship of up to six months with a company and industry that meets your career goals. German students are encouraged to complete their internship abroad.

Please note that while ESMT has agreements with internship providers to offer internships, you are still required to apply and pass the target company’s selection procedures. You may also source your own internship opportunities.

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### Electives and seminars

- Corporate Innovation
- MARGA Strategy Simulation
- Data Science for Analytics
- Advanced Investment Strategies
- Leading & Managing People
- Advanced Investment Strategies
- Alternative Investments
  ... and more!

### Electives

- International Finance & Risk Management
- Investments: PT & AP (PMP)
- Risk Modelling
- Negotiation
- Valuation
  ... and more!

### Skills seminars

- Cross-cultural Management
- Building Professional Networks
- Conflict in Teams
- Negotiation
- Communication
  ... and more!

### The Social Impact Project

While working on your master thesis, you may seek a second internship and carry out your research with support from practitioners. Alternatively, particularly for graduates who intend to pursue an academic career, you may opt for working on a thesis topic in close coordination with a professor’s own research agenda.
The Social Impact Project

The five-week Social Impact Project gives ESMT Berlin master students the chance to provide economic or management consulting to an organization with a social mission. You will gain valuable experience in a real-world setting while helping to promote positive social change.

Find out more

Global Immersion

Realize your full potential as a global business leader by taking advantage of the many opportunities ESMT offers. Expand your horizons by applying for internship opportunities at our corporate partners or by taking an academic term abroad at one of our top-ranked international business school partners. You can also hone your language skills by learning German, French, Spanish, or Chinese at our partner GLS Sprachenzentrum Berlin.

Find out more

Finance Certificate

Take your education to the next level with an amazing selection of advanced courses in Finance! Learn how to develop global investment strategies and gain valuable insights into the complexities of the financial world. Upon completion, you will receive the ESMT Certificate in Finance in addition to your master degree – the perfect way to launch your career in the exciting world of finance!

Find out more

Portfolio Management Program

As a PMP participant, you will embark on a thrilling journey of financial discovery. You will be an analyst during the first year, using fundamental analysis and advanced quantitative analysis to identify attractive investment opportunities. During the second year, you will join the ranks of portfolio managers and have the chance to put your strategies into action, monitoring the results of your investments and making decisions that can affect the growth of a multi-million-euro portfolio. With the guidance of experienced professionals, you will gain hands-on experience that will help you develop into a successful investor.

Find out more

Responsible Leaders Fellowship

Responsible Leaders Fellows are accomplished graduates equipped with the knowledge and skills to make a real and lasting difference in the world. With your premium education, you can apply business and management principles to tackle social challenges in developing countries. You will dedicate your time and talents to a pro-bono service, furthering your commitment to making a positive impact on the world. By taking on leadership roles in institutions that are actively improving lives, you become a testament of how business education can shape a brighter future.

Find out more
You are an outside-the-box thinker and ready to challenge dominant thinking by working as a corporate innovator.

You want to become a startup entrepreneur who strives to develop a startup idea and build a strong network.

You are a technologist who wants to learn how to develop a business by leveraging the technology.

You aspire to be a venture capitalist and learn how to assess, analyze, and take calculated risks.

You want to be an innovation consultant, advise clients on their innovation strategies, or even become a venture architect.

**Curriculum**

**Term 1**
- Core courses:
  - Business Economics
  - Competitive Strategy
  - Financial Accounting
  - Judgment Decision-making
  - Economics of Innovation & New Technology
  - Foundations of Entrepreneurship
- Skills seminars:
  - Key Writing Skills
  - Business Presentation
  - Time Management

**Term 2**
- Core courses:
  - Entrepreneurship, Finance, & FinTech
  - Managing Organizations in a Global Context
  - Marketing Management
  - Challenge Basics / Design Thinking
  - Innovation Policy & Regulation
  - Organizing for Innovation
- Skills seminars:
  - Conflict in Teams
  - Cross-cultural management
  - Building Professional Networks

**Summer Break**
- Sustainability Bootcamp
- Summer Entrepreneurship Program

**Term 3**
- Corporate Innovation Project
- NEXT Acceleration Program
- Creative Destruction Lab
- Electives
  - Corporate Innovation
  - Sustainability
  - Organization and Scaling
  - New Ventures
  - ... and more!

**Term 4**
- Study abroad (3 to 6 months)
- Electives
  - Social Entrepreneurship / Non Profit Management
  - Negotiation
  - Entrepreneurial Sales & Marketing
  - ... and more!

**Practical experience (continued)**
- CIP - Corporate Innovation Project
- NEXT Acceleration program
- CDL - Creative Destruction Lab
- Research methods course

**Second internship option**

While working on your master thesis, you may seek a second internship and carry out your research with support from practitioners. Alternatively, particularly for graduates who intend to pursue an academic career, you may opt for working on a thesis topic in close coordination with a professor’s own research agenda.

The curriculum is subject to change. For up to date information, visit our website: esmt.berlin/degrees/masters.
Vali Berlin – ESMT's Entrepreneurship Hub

Empower entrepreneurs to create a better tomorrow

Vali Berlin is the innovation engine of ESMT Berlin, igniting the spirit of entrepreneurship and driving responsible value creation. Our initiatives in four core areas seek to support founders and joiners, empower entrepreneurial leaders, create a vibrant entrepreneurial culture, and connect stakeholders. Our mission is to be a driving force for positive, sustainable impact in the world.

Ideation Bootcamp

Joining forces with corporate leaders, startups, and non-governmental organizations, the Ideation Bootcamp is the ultimate opportunity to spot trends, technologies, and pressing issues our world is facing in the modern age. With the perfect blend of tech talent, you’ll be able to develop the most innovative solutions to tackle these issues head-on. Get ready to be a part of the revolution that’s set to change the world for the better!

Summer Entrepreneurship Program

Are you an aspiring entrepreneur looking to make your mark on the world? Look no further than the SEP – the Summer Entrepreneurship Program! With the SEP, you’ll have everything you need to bring your startup ideas to life. From mentorship, access to the ESMT and Vali Berlin networks, and a structured program of workshops by Berlin’s startup pioneers, you’ll get the guidance and resources you need to create success.

NEXT Acceleration Program

NEXT is a five-month startup program designed to fast-track nascent ventures to reach the next level and grow. Startups are supported to reach product-market fit, acquire their first round of funding, or their first customers. NEXT participants benefit from expert mentoring and a structured program of workshops by entrepreneurs and thought leaders from Berlin’s startup scene.

Creative Destruction Lab

Creative Destruction Lab Berlin is your chance to join the first CDL lab in Germany, an exclusive partner of ESMT Berlin, and become part of an innovative, game-changing experience. As part of the CDL experience, you will have the opportunity to provide valuable advice and guidance to startup founders while getting a real-world experience in the innovation and entrepreneurship space. Get ready to step up your game and make a real impact!

Corporate Innovation Project

During the CIP, you have the opportunity to work on an innovative consulting project or to develop venture ideas alongside a corporate partner. From brainstorming and problem-solving to designing and launching new products, you get to experience the full cycle of corporate innovation!
### Curriculum

<table>
<thead>
<tr>
<th>Term 1</th>
<th>Term 2</th>
<th>Summer Break</th>
<th>Term 3</th>
<th>Term 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>September–December 2023</td>
<td>January–March 2024</td>
<td>April–September 2024</td>
<td>October–December 2024</td>
<td>January–May 2025</td>
</tr>
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<td><strong>Internship</strong></td>
<td><strong>Electives and seminars</strong></td>
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</tr>
<tr>
<td>- Machine Learning Basics</td>
<td>- Data Visualization</td>
<td>- Organization Analytics</td>
<td>- The Data Scientist: Modern Tools</td>
<td>- Portfolio Management Program (optional)</td>
</tr>
<tr>
<td>- Data Scraping &amp; Processing</td>
<td>- Advanced Decision Analysis</td>
<td>- Health Analytics</td>
<td>- Sustainability Analytics</td>
<td>- Foreign language courses (optional): German, French, Spanish, Chinese</td>
</tr>
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<td>- Business Economics</td>
<td>- Consumer Preference Modeling</td>
<td>- Value Chain Analytics</td>
<td>- Sustainability</td>
<td>- Coding in Python and R</td>
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<td>- Judgment Decision-making</td>
<td>- Operations &amp; Global Supply Chain Management</td>
<td>- Machine Learning and Causality</td>
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<td>- ... and more!</td>
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*In coordination with ESMT, you will complete an internship of up to six months with a company and industry that meets your career goals. German students are encouraged to complete their internship abroad.*

Please note that while ESMT has agreements with internship providers to offer internships, you are still required to apply and pass the target company’s selection procedures. You may also source your own internship opportunities.

*MAAI Master in Analytics and Artificial Intelligence*

Merging business and computer science, creating an understanding of the possibilities of tomorrow’s technologies and of their application in a business context

### Your profile

- You are seeking your first practical experience with coding.
- You have an intuitive understanding of how deeply technology permeates all aspects of modern life.
- You quickly grasp and adapt to new trends in business analytics.
- You are curious to master the complex flows of data, shaping them to create value for business and society.

### Master Thesis

- Second internship option
  - While working on your master thesis, you may seek a second internship and carry out your research with support from practitioners. Alternatively, particularly for graduates who intend to pursue an academic career, you may opt for working on a thesis topic in close coordination with a professor’s own research agenda.
As a PMP participant, you will embark on a thrilling journey of financial discovery. You will be an analyst during the first year, using fundamental analysis and advanced quantitative analysis to identify attractive investment opportunities. During the second year, you will join the ranks of portfolio managers and have the chance to put your strategies into action, monitoring the results of your investments and making decisions that can affect the growth of a multi-million-euro portfolio. With the guidance of experienced professionals, you will gain hands-on experience that will help you develop into a successful investor.

Take your education to the next level with an amazing selection of advanced courses in Finance! Learn how to develop global investment strategies and gain valuable insights into the complexities of the financial world. Upon completion, you will receive the ESMT Certificate in Finance in addition to your master degree – the perfect way to launch your career in the exciting world of finance!

At ESMT, we are dedicated to providing our students with the most modern learning experience available. Through our partnership with neue fische as well as a wide range of academic and corporate partners, we can bring you closer to the rapidly changing software and applications industry. Our innovative approach to digitalization and management education ensures you are skilled and ahead of the game in the technology marketplace.

In a team setting, with the guidance of a professional coach, you will tackle a real-world data-focused challenge in collaboration with one of ESMT’s industry partners. This project involves identifying and addressing a specific problem that can be solved using data analysis and insights. You will collect, analyze, and interpret relevant data to develop data-driven solutions. Throughout the process, you will work closely with the industry partner, leveraging their domain expertise and aligning your analysis with their goals and objectives.

Take your education to the next level with an amazing selection of advanced courses in Finance! Learn how to develop global investment strategies and gain valuable insights into the complexities of the financial world. Upon completion, you will receive the ESMT Certificate in Finance in addition to your master degree – the perfect way to launch your career in the exciting world of finance!
### Previous studies

- Business studies, management: 52%
- Engineering: 17%
- Economics: 12%
- IT, telecommunications, computer science: 3%
- Communication, international studies, languages: 3%
- Finance, accounting: 5%
- Other: 8%

### Nationalities

35
- Algeria
- Austria
- Brazil
- China
- Taiwan
- Egypt
- Estonia
- France
- Georgia
- Germany
- India
- Iran
- Italy
- Latvia
- Lebanon
- Mexico
- Netherlands
- Nigeria
- Norway
- Pakistan
- Paraguay
- Poland
- Russian Federation
- San Marino
- Serbia
- South Korea
- Spain
- Sweden
- Switzerland
- Thailand
- Turkey
- Uganda
- United Kingdom
- United States
- Venezuela

### Regions represented

- Europe: 64%
- Americas: 3%
- Southeast/ East Asia: 11%
- West/South/ Central Asia: 15%
- Middle East/ Africa: 7%

### Students

- Total: 124
- Women: 41%
- International: 77%

### Average age

- 23
Global Solutions Summit

The Global Solutions Summit is an international conference aimed at addressing key policy challenges facing the G20 and G7 and other global governance fora.

ESMT Demo Day

The ESMT Demo Day is a startup event where early-stage startups, investors, corporates, and other stakeholders of the entrepreneurship and innovation ecosystem meet and discuss new ideas.

Life on campus

Digital Future Summit

DFS 2022: 1,000 students from across Europe and 24 partner companies discuss digitalization at ESMT.

ESMT Demo Day

The ESMT Demo Day is a startup event where early-stage startups, investors, corporates, and other stakeholders of the entrepreneurship and innovation ecosystem meet and discuss new ideas.

TEDxESMT Berlin

TEDxESMT Berlin 2023: “Berlin: A driver of sustainable transformation?”

Global Solutions Summit

The Global Solutions Summit is an international conference aimed at addressing key policy challenges facing the G20 and G7 and other global governance fora.
ESMT Careers Services guides students through their internship module and postgraduate career goals. With a personalized and rigorous approach, the team helps you build your personal brand and connects you with top companies and recruiters via workshops, seminars, fairs, networking events, and one-on-one meetings throughout your program.

ESMT Career Services also excels in polishing your interview and CV writing skills. With the assistance of internal and external trainers, alumni, speakers, and online tools, we provide you with all you need to land your dream job.

Each year, at the two-day career fair, you will network with alumni and employees.

**Employment stats and career services**

**Job offers**
- Graduates seeking employment who received job offers before graduation: 62%
- Graduates seeking employment who received job offers within 3 months of graduation: 91%

**Job locations after graduation**
- Germany: 84%
- Other EU: 15%
- Latin America: 1%

**Graduates working in the EU: 99%**

**Average salary (including bonus): 55,641€**

**Industries**
- Consulting: 33%
- Financial services: 22%
- Technology: 21%
- Manufacturing: 5%
- Consumer packaged goods: 4%
- Energy: 3%
- Other: 3%
- Media entertainment: 2%
- Healthcare: 2%
- Education: 1%
- Government: 1%
- Transportation & logistics: 1%
- Real estate: 1%
- Retail: 1%

**Example companies**
Admissions and financing

**Scholarships**
ESMT offers partial tuition scholarships based on academic merit and diversity to support highly qualified candidates.

**Study loans**
An ESMT degree is an excellent investment in your future. Nevertheless, financing your studies is not always an easy endeavor. To cover the gap between potential scholarships, savings, and attendance costs, ESMT offers access to a number of loan programs.

*Applications are reviewed on a rolling, first-come basis. The Admissions Committee meets and publishes admissions decisions every two weeks.*

*Accepted candidates from this round will receive a €2,000 discount on tuition.*

*Due to long visa process times, citizens of countries that require a student visa to study in Germany are strongly advised to apply by this deadline.*

**Requirements**

- **A previous degree** (at least Bachelor’s equivalent) with **excellent grades**. If you are finishing your undergraduate studies within the next year, your application will also be considered.

- **Preferably** **No more than 24 months of postgraduate work experience** (excluding internships)

- ESMT expects a score of **100 points in the TOEFL, 7.0 in the IELTS, or 850 in the TOEIC**. You will receive a waiver for the English proficiency test if English is your native language or if you have completed a university degree completely taught in English.

- **A GMAT or GRE score is not generally required for admission**. However, the Admissions Office may require one of the tests for candidates lacking proof of strong quantitative abilities. MAAI applicants are encouraged to submit a GMAT or GRE.

- **Completed application** – including essays, one reference, and €50 application fee

- **Individual interview** in person or online

**Application deadlines**

- **Early decision**: March 31
- **Student visa applicants**: June 1
- **Final deadline**: July 31

Applications are reviewed on a rolling, first-come basis. The Admissions Committee meets and publishes admissions decisions every two weeks.

Tuition

**Financing options**

**Scholarship and loan funding options**

**Tuition**

€32,000

**Application steps**

1. Application
2. First screening
3. Interview
4. Admissions & Scholarships Committee
5. Enrollment

**Start your application**

**Find out more**

Admission requirements are slightly different for each program. Please follow the link for a complete overview.
ESMT Berlin is the highest-ranked business school in Germany and is in the top 10 in Europe. Founded by 25 leading global companies, ESMT offers master’s, MBA, and PhD programs, as well as executive education on its campus in Berlin, in locations around the world, online, and in a blended format of online and on-location.

Focusing on leadership, innovation, and analytics, its diverse faculty publishes outstanding research in top academic journals. The international business school provides an interdisciplinary platform for discussion of politics, business, and academia.

ESMT is a non-profit private institution of higher education, accredited by AACSB, AMBA, EQUIS, and Wissenschaftsrat, and is committed to diversity, equity, and inclusion across all its activities and communities.