



## Press release

Berlin, May 20, 2022

# Qatar Investment Authority strengthens ESMT Foundation

**The ESMT Foundation, the majority shareholder in the international business school ESMT Berlin, and the Qatar Investment Authority (QIA) have signed a Memorandum of Understanding, agreeing that QIA will support the foundation with a donation and become the first international benefactor of the ESMT Foundation. Mansoor bin Ebrahim al-Mahmoud, CEO, QIA, will join the [ESMT International Advisory Council](#).**

With its mission of educating entrepreneurial leaders who think globally and act responsibly, ESMT supports the Qatar National Vision 2030 through education. This vision aims to advance Qatar as a society so that it is capable of sustaining its development and providing a high standard of living for its people. Education is the biggest driver of innovation and economic development, and with its internationally top-ranked executive education and degree programs, ESMT supports the development of individuals who contribute to a prosperous society in Qatar.

Since 2018, ESMT has offered a dual Executive Master of Business Administration/Master of Public Administration (EMBA/EMPA) with the Doha Institute. The modular EMBA/EMPA, held in English at the Qatar campus of the Doha Institute and at ESMT in Berlin, is aligned with the Qatar National Vision 2030. Each year, the EMBA/EMBA participants represent a balance of women and men from leading energy, healthcare, education, and financial services companies, as well as from several government ministries.

Ola Källenius, chair of the board of management, Mercedes-Benz Group, and chair of ESMT Foundation Board of Trustees, said, "It is our goal to broaden ESMT's footprint to make it even more international. In this context, it is our pleasure to welcome Qatar Investment Authority as a benefactor of the ESMT Foundation."

Jörg Rocholl, president, ESMT, commented, "The ESMT Foundation supports our international business school in our educational mission. We welcome QIA's support of the foundation, which will allow the foundation to do even more for ESMT, and thus foster this mission."

### **About ESMT Berlin**

ESMT Berlin is the highest ranked business school in Germany and top 10 in Europe. Founded by 25 leading global companies, ESMT offers master's, MBA, and PhD programs, as well as executive education on its campus in Berlin, in locations around the world, online, and in online blended format. Focusing on leadership, innovation, and analytics, its diverse faculty publishes outstanding research in top academic journals. Additionally, the international business school provides an interdisciplinary platform for discourse between politics, business, and academia. ESMT is a non-profit private institution of higher education, accredited by AACSB, AMBA, EQUIS, and FIBAA, and is committed to diversity, equity, and inclusion across all its activities and communities. [esmt.berlin](https://www.esmt.berlin).

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