

Press Release

Berlin, April 24, 2017

ESMT Berlin annual figures demonstrate positive development

- Growing number of students in degree and executive education programs
- Positive net income for 7th consecutive year

With a positive net income after taxes once again, the annual figures 2016 of ESMT Berlin document the successful development of the international business school. A total of 361 students were enrolled in degree programs throughout 2016, and 3,114 participants took part in executive education programs. The gross sum of revenues and gains in 2016 increased to 29.3 million EUR. Since 2010, ESMT has recorded a positive net income each year.

In September 2016, Dr. Werner Zedelius succeeded Prof. Clemens Börsig as chairman of the ESMT Supervisory Board. Furthermore, the Pühringer Foundations supported ESMT in the areas of endowment management and entrepreneurial finance in four projects: providing a 10 million EUR capital stock to be professionally invested in the new Endowment Management Program, two new academic chairs that reinforce entrepreneurship and European competitiveness as main competence areas of ESMT, the establishment of co-working offices in Space Shack in Berlin-Schöneberg, and a Portfolio Management Program (PMP) for students. The PMP provides student groups with real money to develop and implement different investment strategies.

The [ESMT R&D Annual Report 2016](#) demonstrated the strength of research at the international business school. ESMT faculty published 25 peer-reviewed articles in top academic journals, 12 of which appeared in the most influential A+ journals such as *Administrative Science Quarterly*, *American Economic Review*, *Journal of Marketing*, *Management Science*, and *Operations Research*. Last year, [Gianluca Carnabuci](#), Associate Professor of Organizational Behavior, and [Martin Schweinsberg](#), Assistant Professor of Organizational Behavior, joined the full-time faculty. Additionally, ESMT awarded its first PhD degree to [Johannes Johnen](#), now an assistant professor at Université Catholique de Louvain.

Georg Garlichs, CFO of ESMT, commented, "2016 was another successful year for ESMT. We plan to continue this trend in 2017, strengthening our focus on entrepreneurship and digital innovation."

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About ESMT Berlin

ESMT Berlin was founded by 25 leading global companies and institutions. The international business school offers a full-time MBA, an executive MBA, a master's in management, as well as open enrollment and customized executive education programs. ESMT focuses on three main topics: leadership and social responsibility, European competitiveness, and the management of technology. ESMT faculty publishes in top academic journals. Additionally, the business school provides an interdisciplinary platform for discourse between politics, business, and academia. The business school is based in Berlin, Germany, with Schloss Gracht as an additional location near Cologne. ESMT is a private business school with the right to grant PhDs and is accredited by the German state, AACSB, AMBA, EQUIS, and FIBAA. www.esmt.org