

# Press information

Berlin, January 16, 2020

## Jan Nimczik awarded German Prize for Economics

[Jan Nimczik](#), Assistant Professor of Economics at ESMT Berlin, is one of the winners of the Joachim Herz Foundation's German Prize for Economics 2020. For his research on labor markets, he has received the second award in the category "Top papers from up-and-coming scientists," endowed with 15,000 euros.

Nimczik is particularly interested in the effects of shocks, such as company closures, on the labor market. He investigates in which companies laid-off employees find new jobs and uses the observed transitions to define the boundaries of labor markets. In contrast to existing literature, these markets are not limited to certain regions or industries. In this way, Nimczik helps capture the consequences of shocks more precisely and provide information for developing appropriate policy measures.

The [German Prize for Economics](#) of the Joachim Herz Foundation has been awarded for the third time in 2020. This year's main prize for the best research by an established academic is endowed with 150,000 euros and has been awarded to Bernd Fitzenberger, director of the Institute for Employment Research in Nuremberg. In addition, three outstanding research papers by young scientists have been awarded a total of 50,000 euros.

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### About ESMT Berlin

ESMT Berlin was founded by 25 leading global companies and institutions. The international business school offers a full-time MBA, an executive MBA, a master's in management, as well as open enrollment and customized executive education programs. ESMT focuses on three main topics: leadership, innovation, and analytics. ESMT faculty publishes in top academic journals. Additionally, the business school provides an interdisciplinary platform for discourse between politics, business, and academia. The business school is based in Berlin, Germany, with a branch office in Shanghai, China. ESMT is a private business school with the right to grant PhDs and is accredited by the German state, AACSB, AMBA, EQUIS, and FIBAA. [esmt.berlin](http://esmt.berlin)