

Press Release

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AACSB re-accredits ESMT Berlin

The international accrediting body for business schools <u>AACSB</u> (Association to Advance Collegiate Schools of Business) has extended the accreditation of ESMT Berlin for five years. With this accreditation, AACSB recognizes that ESMT upholds its mission and core values, works to advance the interests of global management education, and participates in the association's community of leading business schools. The AACSB accreditation process includes rigorous peer-review and self-evaluation, which ensure that the accredited business schools provide top-quality education with continuous improvement.

Only nine schools in Germany have ever been awarded AACSB accreditation. ESMT was first accredited in 2012 and is currently one of only two business schools in Germany to hold the "Triple Crown," made up of successful accreditations of the world's leading business education accrediting bodies <u>AACSB</u>, <u>AMBA</u> (Association of MBAs), and <u>EQUIS</u> (European Quality Improvement System). The "Triple Crown" is the highest distinction of quality for business schools worldwide.

The AACSB accreditation mirrors the achievements of ESMT in providing high-quality research and excellent executive education and degree programs, with a focus on innovation, impact, and engagement. ESMT's international faculty consists of 37 members from 18 nations. The recently published <u>R&D Annual Report 2016</u> shows ESMT's high level of research impact.

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About ESMT Berlin

ESMT Berlin was founded by 25 leading global companies and institutions. The international business school offers a full-time MBA, an executive MBA, a master's in management, as well as open enrollment and customized executive education programs. ESMT focuses on three main topics: leadership and social responsibility, European competitiveness, and the management of technology. ESMT faculty publishes in top academic journals. Additionally, the business school provides an interdisciplinary platform for discourse between politics, business, and academia. The business school is based in Berlin, Germany, with Schloss Gracht as an additional location near Cologne. ESMT is a private business school with the right to grant PhDs and is accredited by the German state, AACSB, AMBA, EQUIS, and FIBAA. www.esmt.org