

Jörg Rocholl

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Current Employment

President, ESMT Berlin, European School of Management and Technology, Berlin, July 2011 – present.

Deutsche Bank Professor in Sustainable Finance, ESMT European School of Management and Technology, Berlin, September 2022 – present.

Professor, ESMT European School of Management and Technology, Berlin, July 2010 – present.

Chair of the Advisory Board, German Federal Ministry of Finance, Berlin 2023, Member of the Advisory Board, 2011– present.

Advisory Board member, ZEW – Leibniz Centre for European Economic Research, Mannheim, 2023.

Member of the Zukunftsrat, Verband der Sparda-Banken, 2023.

Member of the Board of Trustees, German Orient Institute (DOI), Berlin, 2022 – present.

Chair of the Steering Committee, Global Network for Advanced Management (GNAM) September 2022 – present.

Council member, Virchow Foundation for Global Health, 2022 – present.

Member, Sustainability Advisory Council of Deutsche Post DHL Group, 2022-present.

Advisory Board member, The Public Governance Institute in Germany, Berlin, 2020 – present.

CESifo Research Professor, 2012 – present.

Non-resident Scholar, Bruegel, Brussels, 2010 – present.

CESifo Research Network Affiliate, 2009 – present.

Visiting Researcher, Bundesbank Research Center, Frankfurt, 2002 – present.

Past Employment

Professor and EY Chair in Governance and Compliance (previously known as the Ernst & Young Chair in Governance and Compliance), ESMT European School of Management and Technology, Berlin, July 2010 – June 2019.

Dean of Faculty, ESMT European School of Management and Technology, Berlin, September 2010 – October 2012.

Associate Professor, ESMT European School of Management and Technology, Berlin, July 2007 – June 2010.

Assistant Professor, Kenan-Flagler Business School, University of North Carolina at Chapel Hill, July 2003 – June 2007.

Vice-Chair of the Verein für Socialpolitik (German Economic Association), 2019 – 2020. Verein für Socialpolitik; Member of Academic Advisory Board.

Education

PhD in Finance and Economics, Columbia Business School, New York, 2004.

MPhil, Columbia Business School, New York, 2001.

Diplom-Ökonom mit Auszeichnung (Economics degree with distinction), Universität Witten/Herdecke, 1999.

Refereed Journal Publications

Krahnen, J., J. Rocholl, and M. Thum ,2023, “A primer on green finance: From wishful thinking to marginal impact”, *Review of Economics* 74 (1): 1–19.

Gropp, R., Ongena, S., Rocholl, J. and Saadi, V., 2022, “The Cleansing Effect of Banking Crises”, *Economic Inquiry* 60 (3): 1186– 1213.

Dissanaike, G., Drobetz, W., Momtaz, P. P., and Rocholl, J., 2021, “The Economics of Law Enforcement: Quasi-Experimental Evidence from Corporate Takeover law”, *Journal of Corporate Finance* 67: 101849.

Berg, T., Puri, M., and Rocholl J., 2020, “Loan Officer Incentives, Internal Ratings, and Default Rates”, *Review of Finance* 24 (3): 529–578.

Rocholl, J., Albuquerque, R., Zhang, C., and Lei, Z., 2020, “Citizens United vs. FEC and Corporate Political Activism”, *Journal of Corporate Finance* 60: 101547.

Dombret, A., Gündüz, Y., and Rocholl, J., 2019, “Will German Banks Earn Their Cost of Capital?”, *Contemporary Economic Policy* 37 (1): 156–169.

Rocholl, J. and Popov, A., 2018, "Do Credit Shocks Affect Labor Demand? Evidence for Employment and Wages during the Financial Crisis", *Journal of Financial Intermediation* 36: 16-27.

Rocholl, J., Puri, M., and Steffen, S., 2017, "What Do a Million Observations Have to Say about Loan Defaults? Opening the Black Box of Relationships", *Journal of Financial Intermediation* 31: 1-15.

Rocholl, J., Hildebrand, T., and, Puri, M., 2017, "Adverse Incentives in Crowdfunding", *Management Science* 63: 587-608.

Rocholl, J., Goldman, E., and So, J., 2013, "Politically Connected Boards of Directors and The Allocation of Procurement Contracts", *Review of Finance* 17: 1617-1648.

Rocholl, J., Puri, M., and Steffen, S., 2011, "Global Retail Lending in the Aftermath of the US Financial Crisis: Distinguishing between Supply and Demand Effects", *Journal of Financial Economics* 100: 556-578.

Rocholl, J., Fecht, F. and Nyborg, K., 2010, "The Price of Liquidity: The Effect of Market Conditions and Bank Characteristics", *Journal of Financial Economics* 102: 344–362.

Rocholl, J., Hsu, H., and Reed, A., 2010, "The New Game in Town: Competitive Effects of IPOs", *Journal of Finance* 65: 495-528.

Rocholl, J., Goldman, E. and So, J., 2009, "Do Politically Connected Boards Affect Firm Value?", *Review of Financial Studies* 22: 2331-2360.

Rocholl, J., 2009, "A Friend in Need Is a Friend Indeed: Allocation and Demand in IPO Bookbuilding", *Journal of Financial Intermediation* 18: 284-310.

Rocholl, J. and Puri, M., 2008, "On the importance of retail banking relationships", *Journal of Financial Economics* 89: 253-267.

Rocholl, J., Fecht, F., and Nyborg, K., 2008, "Liquidity management and overnight rate calendar effects: Evidence from German banks", *North American Journal of Economics & Finance* 19: 7-21.

Working Papers

Dombret, A., Gündüz Y., and Rocholl, J., 2017, "Will German banks earn their cost of capital?" *Deutsche Bundesbank Discussion Paper No. 01/2017*.

Rocholl, J., Fecht, F., Nyborg, K., and Woschitz, J., 2016, "Collateral, central bank repos, and systemic arbitrage". *Swiss Finance Institute Research Paper No. 16-66*.

Berg, T., Puri, M., and Rocholl, J., 2016, "Loan officer incentives and the limits of hard information." *AFA 2013 San Diego Meetings Paper*.

Rocholl, J., Zicheng, L., Albuquerque, R., and Zhang, C., 2016, "Institutional investors and corporate political activism." *European Corporate Governance Institute (ECGI) – Finance Working Paper 470 (2016)*.

Fischer, M., Hainz, C., Rocholl, J., and Steffen, S., 2014, "Government guarantees and bank risk taking incentives." *ESMT Working Paper, No. 14–02 and CESifo Working Paper No. 4706*.

Berg, T., Puri, M., and Rocholl, J., 2013, "Loan Officer Incentives and the Limits of Hard Information".

Fischer, M., Hainz, C., Rocholl, J., and Steffen, S., 2013, "Government Guarantees and Bank Risk Taking Incentives".

Rocholl, J., Puri, M., and Steffen, S., 2013, "What Kinds of Bank-Client Relationships Matter in Reducing Loan Defaults and Why?".

Hildebrand, T., Rocholl, J., and Schulz, A., 2012, "Flight to Where? Evidence from Bank Investments during the Financial Crisis".

Rocholl, J., Hsu, H., and Reed, A., 2012, "Competitive Effects of Private Equity Investments".

Puri, M., Rocholl, J., Steffen, S., 2011, "Rules versus Discretion in Bank Lending Decisions".

Rocholl, J. and Niggemann, T., 2010, "Pension Funding and Capital Market Development".

Rocholl, J., 2007, "The Private Benefits of Listing".

Rocholl, J., 2006, "Discriminatory Auctions with Seller Discretion: Evidence from German Treasury Auctions", also appeared as *Deutsche Bundesbank Discussion Paper, Series 1: Economic Studies, No 15/2005*.

Work in Progress

Rocholl, J., 2020, "Discriminatory auctions with seller discretion: Evidence from German treasury auctions"

Rocholl, J., 2020, "On the role of information, in-person contact, and relationships in mitigating discrimination in bank lending"

Rocholl, J., 2020, "The private benefits of listing"

Rocholl, J., Puri, M., and Steffen, S., 2010, "On the Role of Information, In-Person Contact, and Relationships in Mitigating Discrimination in Bank Lending".

Other Publications

Gnath, K., Grosse Rueschkamp, B., Kastrop, C., Ponattu, D., Rocholl, J., and Wortmann, M., 2019. "Financial market integration in the EU: A practical inventory of benefits and hurdles in the Single Market", ESMT White Paper, ESMT No. WP-19-01

Rocholl, J., A. Dombret, and Y. Gündüz, 2019, "Will German banks earn their cost of capital?", *Contemporary Economic Policy* 37(1), 156-169.

Burger, C., S. Czerwenka, F. Mair, and J. Rocholl, 2018, "Endowment Impact: Gesellschaftlicher Mehrwert von Stiftungen aus Vermögen", ESMT White Paper, ESMT No. WP-18-01.

Rocholl, J., and D. Matthes, 2017, "Breaking the doom loop: The euro zone basket", ESMT White Paper, ESMT No. WP-17-01.

Rocholl, J., and A. Stahmer, 2016, „Where did the Greek bailout money go?“, ESMT White Paper, ESMT No. WP-16-02.

Rocholl, J., 2012, „Corporate Governance von Banken“, *ZBB Zeitschrift für Bankrecht und Bankwirtschaft*, October 2012, 388-393.

Rocholl, J. 2012, „Bankenunion: Ist eine gemeinsame europäische Bankenaufsicht ein neues Instrument zur Eurorettung?“, *ifo Schnelldienst*, Volume 65, Issue 14.

Rocholl, J., 2012, "The true significance of the EFSF downgrade", *Intereconomics* 47(1), January/February 2012, 2-3.

Hertz-Eichenrode, A., S. Illenberger, T.A. Jesch, H. Keller, U. Klebeck, and J. Rocholl 2011, „Private-Equity-Lexikon“, Düsseldorf: Schäffer-Poeschel.

Marzinotto, B. and Rocholl, J., 2010, "The unequal effect of new banking rules in Europe." *Bruegel Policy Contribution* 2010/10, October 2010.

Rocholl, J., 2009, „Der Fall Opel: Scheitert der staatliche Rettungsplan?“, *ifo Schnelldienst*, Volume 62, Issue 23.

Rocholl, J., 2009, „Zurück zu alten Werten“, *Harvard Business Manager*, August 2009, 50-51.

Rocholl, J., 2009, „Ein spannendes Feld – Private Equity: Wo steht die Forschung?“, *VentureCapital Magazin*, 5/2009, 78-79.

Rocholl, J., 2009, „Corporate Governance und Internationale Kapitalmärkte“, *Kontaktstudium, zfbf*, February 2009, 114-123.

Honors, Grants, and Awards

Duisenberg Fellow at the European Central Bank 2013.

EFA Best Paper Award 2012.
ESMT EMBA Best Teacher Award 2011.
ESMT MBA Best Teacher Award, 2010.
Research Grant, Peter Curtius-Stiftung, 2010.
ESMT EMBA Best Teacher Award, 2nd Prize, 2010.
Distinguished CESifo Affiliate in Macro, Money & International Finance, 2009.
FDIC Research Grant, 2009.
Best Paper Award, 2nd Prize, Business Models in Banking, Bocconi, Milan, 2009.
Research Grant, Peter Curtius-Stiftung, 2009.
Research Grant, Peter Curtius-Stiftung, 2008.
Lamfalussy Fellowship, European Central Bank, 2006.
FDIC Research Grant, 2006.
Weatherspoon BSBA Teaching Award, UNC Kenan-Flagler, 2005.
Faculty Appreciation Award for Teaching Distinction, UNC Kenan-Flagler, 2005 and 2006.
Recipient of Dean's Teaching Bonus, UNC Kenan-Flagler, 2005 and 2006.
CIBE Research Grant, UNC Kenan-Flagler, 2005 and 2006.
Wachovia Faculty Research Grant, UNC Kenan-Flagler, 2003, 2005, and 2006.
CIBE Research Grant, Columbia University, 2002.
Doctorial Fellowship Award, Columbia Business School, 1999–2003.
Westphal Foundation Award, Research stay in Kuala Lumpur and Hong Kong, 1998 and 1999.
German National Merit Foundation (Studienstiftung des deutschen Volkes), 1997–2000.

Program Committees, Session Chairing, Organizations

EFA Meetings, Program Committee, 2023
EFA Meetings, Program Committee, 2022
EFA Meetings, Program Committee, 2021
Berliner Sparkasse, Member of the Advisory Board, 2018
Frankfurter Zukunftsrat, Head of the competence team education, 2017.

Financial Intermediation Research Society (FIRS) Conference Reykjavik, Iceland, Program Committee Member, 2015.

ANVUR National Agency for the Evaluation of Universities and Research Institutes;

Peer reviewer, Italy, 2012.

EFA Meetings in Copenhagen, Program Committee, 2012.

Paris Spring Corporate Finance Conference, Program Committee, 2012.

Annual International Regulatory Summit, Session Chair, 2011.

EFA Meetings in Stockholm, Program Committee and Session Chair, 2011.

FMA Annual Meeting in New York, Best Paper Award Committee in Corporate Finance, Program Committee, and Session Chair, 2010.

FIRS Meetings in Florence, Session Chair, 2010.

DGF Meetings in Hamburg, Program Committee, 2010.

EFA Meetings in Frankfurt, Program Committee and Session Chair, 2010.

FMA Annual Meeting Best Paper Award Committee in Financial Markets/Institutions, 2008.

EFA Meetings in Athens, Program Committee, 2008.

11th Symposium on Finance, Banking and Insurance, Program Committee, Karlsruhe, 2008.

EFA Meetings in Ljubljana, Program Committee, 2007.

UNC/Duke Corporate Finance Conference, Organizing Committee, 2006.

EFA Meetings in Zürich, Program Committee, 2006.

Member, UNC Kenan-Flagler: BSBA Committee, 2003–2007.

UNC Kenan-Flagler BSBA Weatherspoon Award Committee, 2006-2007.

UNC Kenan-Flagler Ad Hoc Committee on the BSBA Curriculum, 2003–2004.

Parliamentary Hearings

Hearing/expert on „Der globale Schutz der Biodiversität – Auswirkungen des neuen CBD-Rahmenwerks auf das deutsche Regierungshandeln, Deutscher Bundestag (German Federal Parliament), January 2023.

Hearing/expert/statement „Stellungnahme zur öffentlichen Anhörung des Ausschusses für die Angelegenheiten der Europäischen Union des Deutschen Bundestages zum Urteil des Bundesverfassungsgerichts vom 5. Mai 2020 in

Sachen Staatsanleihekäufe der Europäischen Zentralbank“, Deutscher Bundestag (German Federal Parliament), May 2020.

Hearing/expert on „Zehn Jahre nach der Pleite der Investmentbank Lehman Brothers – Finanzkrisen durch strikte Regulierung und Umverteilung verhindern“ as well as to „Finanzwende anpacken – Den nächsten Crash verhindern“, Deutscher Bundestag (German Federal Parliament), December 2018.

Hearing/expert on „Weitere Schritte zur Vollendung der Wirtschafts- und Währungsunion Europas: Ein Fahrplan“, Deutscher Bundestag (German Federal Parliament), June 2018.

Hearing/expert on „Zehn Jahre nach der Pleite der Investmentbank Lehman Brothers – Finanzkrisen durch strikte Regulierung und Umverteilung verhindern“, Deutscher Bundestag (German Federal Parliament), December 2018.

Hearing/expert on “Evaluierung des Europäischen Fonds für strategische Investitionen“, Deutscher Bundestag (German Federal Parliament), November 2016.

Hearing/expert on the Economic and Monetary Union, Deutscher Bundestag (German Federal Parliament), November 2015.

Hearing/expert on “ESM-Instrument direkte Bankenrekapitalisierung“, Deutscher Bundestag (German Federal Parliament), October 2014.

Hearing/expert on “Entwurf eines Gesetzes zur Abschirmung von Risiken und zur Planung der Sanierung und Abwicklung von Kreditinstituten und Finanzgruppen“, Deutscher Bundestag (German Federal Parliament), April 2013.

Invited Presentations

2019: SuperReturn Int’l Conferernce; Deutsche Kreditwirtschaft; Institut für Bankrecht und Bankwirtschaft/Universtiy of Rostock; Deutscher Corporate Governance Kodex;

2018: Ifo Institut; DZ Bank; University Witten/Herdecke; EURO50 Group; University of Gothenburg; Deutsche Bundesbank/Leopoldina; Deutsche Kreditwirtschaft;

2017: TU Braunschweig; LMU Munich; University of Luxembourg; Universidad de Navarra, Spain;

2016: Warwick Business School, Hamburg University; University of Piraeus; Birmingham University; Nordrhein-Westfälische Akademie der Wissenschaften (North Rhine-Westphalian Academy of Sciences, Humanities and the Arts); Schmalenbach Gesellschaft

2015: Max Planck Institute, Munich; University of Amsterdam

2014: Banque de France and Toulouse School of Economics Conference "Bailouts, bail-in, and financial stability", Paris; TU Dresden; University of Cologne; Aalto University, Helsinki; BI Norwegian Business School, Oslo; FINMA, Bern; Tel Aviv University; Joint conference of Hertie Schoof of Governance and Ministry of Finance on crisis, institutions and banking union, Berlin;

2013: AFA Meetings, San Diego; Banque de France, Paris.

2012: AFA Meetings, Chicago; AEA Meetings, Chicago; Dahlem Lectures on FACTS, FU Berlin; University of Piraeus; E.ON Ruhrgas Conference, NHH Norwegian School of Economics, Bergen; German Ministry of Economics and Technology/DIW, Berlin; CESifo Area Conference on Macro, Money and International Finance, Munich; AFGAP and PRMIA Annual Conference on Liquidity, Paris; Public Sector Conference, BNP Paribas, Berlin; Banking Crisis Conference, University of Konstanz; University of Mainz; WFA Meetings, Las Vegas; EFA Annual Meetings, Copenhagen; DGF, Hannover; Bocconi University, Milano; WHU Otto Beisheim School of Management, Vallendar; ECB/Fed Global Research Forum on International Macroeconomics and Finance, Frankfurt.

2011: AFA Meetings, Denver; AEA Meetings, Denver; Humboldt University, Berlin; London School of Economics (LSE); Swiss Institute of Business and Finance, University of St. Gallen; Research Institute of Industrial Economics (IFN), Stockholm; Vrije Universiteit Amsterdam; Tilburg University; Erasmus University, Rotterdam; University of Zürich; EFA Annual Meeting, Stockholm; CEPR-EBC-HEC Conference, Paris; CEPR Conference, Vienna (Discussant); University of Frankfurt; Technical University Munich.

2010: AFA Meetings, Atlanta; HEC Lausanne; University of Mannheim; Bruegel; Maastricht University; European Financial Management Symposium on Entrepreneurial Finance & Venture Capital Markets, Montreal; BIS/CEPR/JFI Workshop, Basel; National Bank of Poland, Warsaw; IDC Rothschild Caesarea Center Conference, Herzliya; FIRS Conference, Florence; ESSEC Private Equity Conference, Paris; FMA European Conference, Hamburg; WFA Meetings, Victoria; China International Conference in Finance, Beijing; EFA Meetings, Frankfurt; EIEF-CEPR Conference on Transparency, Disclosure and Market Discipline in Banking Regulation, Rome; Argentum Conference with SIFR, LSE,

and NHH, Stockholm; CAREFIN Conference, Milan; 11th Annual Bank of Finland/CEPR Conference, Helsinki, BI Norwegian School of Management, Oslo; Norges Bank, Oslo; FMA Meetings, New York; FDIC-JFSR Bank Research Conference, Washington D.C.; 21st Annual Conference on Financial Economics and Accounting (FEA), Smith School of Business, University of Maryland; University of Tübingen; UniCredit Conference on Banking and Finance, Milan (Discussant); Conference on Credit Rating Agencies and the Certification Process, Humboldt-Universität zu Berlin (Discussant).

2009: AFA Meetings, San Francisco; CESifo Area Conference on Macro, Money and International Finance, Munich; First Paris Spring Corporate Finance Conference (Discussion), Paris; Workshop Money, Banking, and Financial Markets (Discussion), Düsseldorf; CAF Summer Research Conference, ISB Hyderabad; CEPR Gerzensee; Deutsche Bundesbank, Frankfurt; FDIC/JFSR 9th Annual Bank Research Conference, Washington D.C.; Business Models in Banking, Bocconi, Milan; Conference on Recent Developments in Consumer Credit and Payments, Federal Reserve Bank of Philadelphia; DGF Deutsche Gesellschaft für Finanzwirtschaft, Frankfurt; University of North Carolina at Chapel Hill; Society for Financial Econometrics (SoFiE) Conference on Liquidity, Credit Risk, and Extreme Events, Chicago; 12th Conference of the ECB-CFS Research Network, Rome; University of Karlsruhe; 2nd CEPR-EBC-UA Conference on Competition in Banking Markets, Antwerp; FDIC Center for Financial Research 2009 Workshop, Washington D.C.; UniCredit Conference, Rome.

2008: WFA Meetings, Hawaii; EFA Meetings (2 Papers and Discussion), Athens; Center for Financial Research – University of Cologne; Columbia Business School and Federal Reserve Bank of New York Conference on "The Role of Money Markets", New York; University of Konstanz; University of Lugano; European University Viadrina; BICEPS/SSE Riga; DGF Deutsche Gesellschaft für Finanzwirtschaft, Münster; "International Conference on Price, Liquidity, and Credit Risks", Konstanz; Washington University, Olin Business School, "Fifth Annual Conference on Corporate Finance", St. Louis; "The 2008 UniCredit Conference on Banking and Finance", Vienna.

2007: FRA Financial Research Association Conference, Las Vegas; Bundesbank/BIS Conference on the Interaction of Market and Credit Risk (Discussion), Berlin; RICAFE2 Conference (Discussion), Riga; LMU Munich; University of Frankfurt; ECB Workshop on The Analysis of the Money Market: Role, Challenges and Implications from the Monetary Policy Perspective, Frankfurt; AFA Meetings, Chicago; EFA Meetings (2 Papers and Discussion), Ljubljana; WFA Conference (Discussion), Big Sky; Utah Winter Finance Conference, Salt Lake City; FMA Meetings, Orlando; Villa Kleist Workshop

(Discussion), Deutsche Bundesbank, Potsdam; DGF Deutsche Gesellschaft für Finanzwirtschaft (Paper and Session Chair), Dresden.

2006: Christmas Meetings of German Economists Abroad, Munich; ECB/Banco de Espana/CFS Conference on Financial Integration and Stability in Europe, Madrid; FDIC CFR Conference, Washington D.C.; ECB/Bundesbank/CFS Conference on Financial System Modernisation and Economic Growth in Europe, Berlin; CRES/Washington University Conference on Corporate Finance, St. Louis; Conference in Memoriam of Jan Mossin (Discussion), Bergen; EFA Meetings, Zurich; FIRS Conference, Shanghai; Batten Conference, The College of William and Mary, Williamsburg; ECB Workshop Corporate Finance and Monetary Policy, Frankfurt.

2005: 10th Symposium on Finance, Banking and Insurance, Karlsruhe; 3rd RICAFA Conference (Discussant), Turin; EFA Meetings, Moscow; European Center Bank, Frankfurt; WFA Conference, Portland; Norwegian School of Economics and Business Administration, Bergen.

2004: Batten Conference, The College of William and Mary, Williamsburg; EFA Meetings, Netherlands; The Fuqua School of Business, Duke University; MTS Conference on Financial Markets, Vienna.

2003: IESE Business School, Barcelona; BI Norwegian School of Management, Oslo; Said Business School, Oxford; University of North Carolina at Chapel Hill; Batten Conference, The College of William and Mary, Williamsburg, USA; Goethe Universität, Frankfurt.

2002: Deutsche Bundesbank, Frankfurt.

Affiliations and Memberships

American Economic Association (AEA); American Finance Association (AFA); Western Finance Association (WFA); European Finance Association (EFA); German Finance Association (DGF); German Private Equity and Venture Capital Association (BVK).

Refereeing

American Economic Review, Quarterly Journal of Economics, Journal of Finance, Review of Financial Studies, Journal of Financial Intermediation, Review of Finance, Management Science, American Political Science Review, Journal of Empirical Finance, Journal of Financial Markets, Journal of Corporate Finance, Journal of Banking and Finance, Finance Research Letters, Journal of Theoretical and Institutional Economics, Journal of Economics and Business,

B.E. Journal of Economic Analysis & Policy, Managerial Finance, Revue Finance, Business and Politics.

Teaching Experience

ESMT, Financial Management and Corporate Finance (MBA and EMBA), 2007-present; Finance for Managers (Open Enrollment), 2007-present; Executive Education, 2007-present.

Kenan-Flagler Business School, University of North Carolina at Chapel Hill, Global Financial Markets (EMBA Evening, EMBA Weekend, MBA, and BSBA), 2004–2007; Principles of Corporate Finance (BSBA), 2003–2004.

Columbia Business School, Teaching Assistant for Prof. David Robinson's PhD. course in Corporate Finance and MBA course in Entrepreneurial Finance, 2002–2003.

Columbia Business School, Teaching Assistant for Prof. Glenn Hubbard's MBA course in Entrepreneurial Finance, 2000.

Universität Witten/Herdecke, Teaching Assistant for Prof. Friederike Wall's course in Introductory Accounting and Finance, 1998–1999.

Practical Experience

Deutsche Bank, Deutsche Morgan Grenfell, Boston Consulting Group, Mannesmann.

Selection of Media Appearances

TV

International: BBC, CNN, Al Jazeera, Bloomberg TV.

German: ARD, ZDF, Phoenix, Arte, Deutsche Welle, RBB, WELT, n-tv.

Print/Online

International: The Economist, International Herald Tribune, The New York Times, The Washington Post, The Boston Globe, Los Angeles Times, Financial Times, Forbes, Portland Tribune, City AM, Reuters, Yahoo, Financial Week, U.S. Daily, IT Business Net, portfolio.com, MSN Money, ABC News, News Daily, PR-inside.com, businesswire.com, streetinsider.com, Director of Finance Online, Financial Week, 24/7 Wall St., The Earth Times, Smart Brief, ad-hoc-news.de, planadviser.com, Slate – The Undercover Economist, Marketplace, BankLounge, Les Echos.

German: Handelsblatt, Frankfurter Allgemeine Zeitung, Süddeutsche Zeitung, Die Welt, Frankfurter Rundschau, Der Tagesspiegel, Börsen-Zeitung, Rheinische Post, Rheinischer Merkur, Die Zeit, Harvard Business Manager.

Radio

International: BBC.

German: Deutschlandfunk, RBB, WDR, HR.

Selection of Speeches and Panel Discussions

- Initiative Minderheitsaktionäre, “Altersvorsorge durch Aktien”, Berlin, March 2023
- Academic Publishing in Europe (APE), “Sustainable Transformation: The Key of Thriving in Disruptive Times”, Berlin, January 2023
- Bundesministerium der Finanzen, Seminar „„Marktbasierte Klimapolitik: Ausgestaltung, Wirksamkeit und finanzpolitische Aspekte“, Berlin, November 2022
- Bundesverband Deutscher Fertigung, „Das Eigenheim ist auch zukünftig von hohem Wert“, Wiesbaden, Oktober 2022
- Bundesministerium der Finanzen, Symposium „Finanzpolitik in der Zeitenwende – Wachstum stärken und inflationäre Impulse vermeiden“, Berlin, Juni 2022
- Deutscher Immobilienrat, „Eigentum für alle“, Berlin, Juni 2021
- Leibniz-Institut für Wirtschaftsforschung (IWH), „Europas Finanzmarkt: Integration der Finanzmärkte in der EU“, Halle, February 2020
- SuperReturn International Conference, „Macro view and the state of the German economy“, Berlin, February 2020
- Bundesverband Deutscher Banken, „Ertragssituation und –perspektiven der deutschen Kreditwirtschaft“, Berlin, January 2020
- Bankrechtliche Vereinigung – Wissenschaftliche Gesellschaft für Bankrecht e.V., „Ertragssituation- und –perspektiven der deutschen Kreditwirtschaft“, Frankfurt, June 2017.
- DZ Bank, “Wie egalitär muss, wie elitär darf Bildung 4.0 sein”, Berlin, March 2017.
- Allianz Investment Forum, “Challenges and implications of low interest rates”, Munich, Feb. 2017.
- Alfred Herrhausen Gesellschaft, “Deutschland-Konferenz“, Berlin, Sept. 2016
- Round table “Financial and economic development in the European Union”, Split/Croatia, Sept. 2016.
- EVCA Corporate Venture Capital Summit, Keynote, Berlin, Oct. 2015
- Herbert Giersch Stiftung/DSGV (German Savings Banks Association), “Geldpolitik- und Finanzsystem, Berlin, Sept. 2015.

- Allianz, „Bildungswettbewerb in Zeiten der Globalisierung“, Berlin, Sept. 2015.
- Bankenverband (Association of German banks) on Kapitalmarktunion, Berlin, March 2015.
- BMWI (Federal Ministry for Economic Affairs and Energy), “Market-based Financing in Germany: Current Status and the Way Forward”, Berlin, March 2015.
- Santander International Banking Conference, Madrid, October 2014.
- BaFin (Federal Financial Supervisory Authority), “Risikoadäquate aufsichtliche Behandlung von Staatsrisiko bei Banken und Versicherungen”, Bonn, Feb. 2014
- Joint conference DIW (German Institute for Economic Research) and Hertie School of Governance on The Euro crisis and its aftermath, Berlin, Juni 2014.
- Quo vadis Bankenunion?, Monetärer Workshop, Frankfurt, May 2014.
- Stifterverband/Handelsblatt/Pricewaterhouse Coopers „Ökonomie neu denken“, Frankfurt, Feb. 2014.
- Konrad Adenauer Stiftung, “Euro-Rettung als interdisziplinäre Rechtsprechung?”, Bukarest, Januar 2014.
- The Challenge of Early Stage Finance, The National Academies/acatech, Conference, Meeting Global Challenges: German – U.S. Innovation Policy, Berlin, June 2013.
- Fiskalische Repression als Lösung der Krise?, Monetärer Workshop, Frankfurt, May 2013.
- Die Bankenunion: wie lässt sich das Monster zähmen? Conference by Friedrich-Ebert-Stiftung, Berlin, March 2013.
- The Economic Crisis in the European Union and its Effects on Turkey, Istanbul Kùltür University, Istanbul, November 2012.
- Shaping the Fiscal Institutions of Europe, joint conference by German Ministry of Finance/WZB/Max Planck Institute, Berlin, November 2012.
- Germany and Europe, Keynote during the Diplomatic Days at the Belgian Foreign Ministry, Brussels, February 2012.
- Decision Points for a Family: Work, Time, Infrastructure, Integration, Berlin Demographic Forum, Berlin, January 2012.
- Reforming Financial Regulations: What Needs to Get Done in 2011 and Beyond?, Conference on Key G20 Economic Challenges on the Road to Cannes, The German Marshall Fund of the United States, Paris, June 2011.
- "Gute" Corporate Governance: Buzzword im Lichte der Finanz- und Wirtschaftskrise?, Düsseldorf Aufsichtsrats-Symposium (DAS), Düsseldorf, May 2011.
- Wie stabil ist der Finanzsektor in Deutschland? Landesbanken und kein Ende?, Seminar Zwischen Schuldenkrise und Schuldenbremse – Aufgaben und Spielräume der Wirtschaftspolitik, ISWA Institut für Sozial- und Wirtschaftspolitische Ausbildung e.V. Berlin, Berlin, May 2011.

- Aktuelle Entwicklungen und Diskussionen zur Corporate Governance in der Europäischen Union, Veranstaltung Compliance aktuell, Ernst & Young, Berlin, April 2011.
- Current Perspectives on Corporate Governance – Questions and Answers from Economic Research, European Parliament, Brussels, March 2011.
- Welche Auswirkungen hat Basel III auf die Realwirtschaft? 10. Konferenz für die öffentliche Hand, BNP Paribas, Berlin, November 2010.
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Languages

German (native) and English (fluent).