



Conference on Entrepreneurial Financial Management

January 13-14, 2017, ESMT Berlin

By registering for the Conference, participants are free to attend either of the days or both.

Practitioner Program, Friday, January 13

12:00 - 12:30	Registration	
12:30 - 12:40	Opening and welcome	Jörg Rocholl, President, ESMT
		Berlin
		Per Olsson, ESMT Berlin
12:45 - 14:00	Lunch, coffee	
Lunch	Innovation, Entrepreneurship and the New	David T. Robinson,
Keynote	World Order	Duke University and ESMT Berlin
14:10 : 14:55	Panel Discussion:	Moderated by Jon Fjeld, Duke
	What Role Do Universities Play in	University: The Fuqua School of
	Stimulating Entrepreneurial Ecosystems?	Business
	Linus Dahlander – Associate Professor of	
	Strategy at ESMT Berlin	
	Marcus Lehmann – Project Lead at Cyclotron	
	Road, Lawrence Berkeley National	
	Laboratory	
	Thomas Astebro – Professor of Strategy and	
	Entrepreneurship at HEC Paris	
14:55 – 15:30	Keynote:	Christian Rast and Tim Dümichen,
	Making the most out of your new business	KPMG
15:30 – 16:00	Coffee break	
16:00 – 16:45	Panel Discussion:	Moderated by David T. Robison,
	How Investors can stimulate and increase	Duke University and ESMT Berlin
	Entrepreneurship	
	Alex Brabers – Chief Business Operations at	
	Gimv and Board Member of Invest Europe	
	Alexander Kölpin – Managing Director and	
	Partner at WestTech Ventures	
	Alexander Zumdieck – Managing Director	
	METRO Accelerator	
16:45 – 17:15	Keynote:	Jörg Kukies, Co-CEO Goldman
	Entrepreneurship in Banking: the Case of	Sachs Germany-Austria
	FinTech	
17:15 – 18:00	Panel Discussion:	Moderated by Per Strömberg,
	Financial Innovation Strategies	Stockholm School of Economics,
	Jörg Kukies – Co-CEO Goldman Sachs	AP6 (Swedish National Pension
	Germany-Austria	Fund), and Chairman of The
	Julian Riedlbauer – Partner and Head of	Economic Sciences Nobel Prize
	Germany at GP Bullhound	Committee 2016
	Jörg Sandrock – Financial Services Digital	
	Leader at PwC Strategy&	
18:00	Cocktail reception	





Academic Program, Saturday, January 14

09:00 – 09:45 Raising Funds on Performance: Are P Equity Returns Too Good to Be True? 09:45 – 10:30 Do Returnee CEOs Transfer Institutio Evidence from Newly Public Chinese Entrepreneurial Firms	Indiana University Discussant: Per Strömberg, Stockholm School of Economics
	and Management
10:30 – 10:50 Coffee break	
10:50 – 11:35 Herding in Equity Crowdfunding	Presenter: Thomas Åstebro, HEC Paris
11:35 – 12:20 Pathways to Profits: The Impact of M versus Finance Skills on Business Perf	
12:20 – 13:20 Lunch, coffee	
13:20 – 14:05 Access to Banking and its Value in De Countries: Evidence from the U.S. Ma Industry	
14:05 – 14:50 Does Being an Only Child Matter for Entrepreneurship and Innovation?	Presenter: Laurence van Lent, Tilburg University, Colin Zeng, University of Manchester Discussant: Joachim Gassen, Humboldt University Berlin
14:50 – 15:10 Coffee break	
15:10 – 15:55 Credit risk characteristics of U.S. sma portfolios	WHU - Otto Beisheim School of Management Discussant: Aksel Mjøs, Norwegian School of Economics
15:55 – 16:40 An Interdependence Theory of Entre Forecasting: Evidence from Venture (Backed Firms	
16:40 – 16:45 Wrap-up and closing remarks	Per Olsson, ESMT Berlin